News release

For immediate release

COGECO INC. AND COGECO CABLE INC. ANNOUNCE DEPARTURE OF PIERRE GAGNÉ, SENIOR VICE PRESIDENT AND CHIEF FINANCIAL OFFICER

Montréal, July 21, 2014 – COGECO Inc. (TSX: CGO) and Cogeco Cable Inc. (TSX: CCA) announce the departure of Pierre Gagné who was Senior Vice President and Chief Financial Officer, for personal reasons. His departure is effective today.

"On behalf of the Board and our employees, I wish to thank Pierre for his contribution to the company, stated Louis Audet, President and Chief Executive Officer, COGECO Inc. and Cogeco Cable Inc. I want to take this opportunity to wish him the very best in the next phase of his professional career", concluded Mr. Audet.

ABOUT COGECO INC.

COGECO (www.cogeco.ca) is a diversified holding corporation. Through its Cogeco Cable Inc. subsidiary, COGECO provides to its residential and business customers analogue and digital television, high speed Internet and telephony services with its two-way broadband fibre networks. Cogeco Cable Inc. operates in Canada under the Cogeco Cable Canada name in Quebec and Ontario, and in the United States under the Atlantic Broadband name in Western Pennsylvania, Southern Florida, Maryland/Delaware and South Carolina. Through its subsidiaries, Cogeco Data Services and Peer 1 Hosting, Cogeco Cable Inc. provides to its commercial customers a suite of information technology services (colocation, managed and dedicated Hosting, managed IT, cloud and connectivity services) with 20 data centres, extensive fibre networks in Montreal and Toronto as well as points-of-presence in North America and Europe. Through its subsidiary, Cogeco Diffusion, COGECO owns and operates 13 radio stations across most of Quebec with complementary radio formats serving a wide range of audiences as well as Cogeco News, its news agency. COGECO also operates Métromédia, an out-of-home advertising company specialized in the public transit sector. COGECO's subordinate voting shares are listed on the Toronto Stock Exchange (TSX: CGO). The subordinate voting shares of Cogeco Cable Inc. are also listed on the Toronto Stock Exchange (TSX: CCA).

ABOUT COGECO CABLE INC.

Cogeco Cable Inc. (www.cogeco.ca) is a telecommunications corporation. It is the 11th largest cable operator in North America operating in Canada under the Cogeco Cable Canada name in Quebec and Ontario, and in the United States under the Atlantic Broadband name in Western Pennsylvania, South Florida, Maryland/Delaware and South Carolina. Its two-way broadband fibre networks provide to its residential and business customers analogue and digital television, high speed Internet and telephony services. Through its subsidiaries Cogeco Data Services and Peer 1 Hosting, Cogeco Cable Inc. provides to its commercial customers a suite of information technology services (colocation, managed and dedicated hosting, managed IT, cloud and connectivity services), with 20 data centres, extensive fibre networks in Montreal and Toronto as well as points-of-presence in North America and Europe. Cogeco Cable Inc.'s subordinate voting shares are listed on the Toronto Stock Exchange (TSX: CCA).

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