News release

For immediate release

COGECO INC. ANNOUNCES VOTING RESULTS ON THE ELECTION OF DIRECTORS HELD DURING ITS ANNUAL SHAREHOLDERS' MEETING

MONTRÉAL, Jan. 16, 2023 /CNW Telbec/ - Cogeco Inc. ("Cogeco") (TSX: CGO) is pleased to announce that each of the nominees as directors for Cogeco listed in the Corporation's Information Circular dated November 14, 2022 was elected as director of Cogeco during its Annual Shareholders' Meeting held in person on January 13, 2023 (the "Meeting").

Detailed voting results on the election of directors are as follows:

Nominee	Results	For	% For	Withhold	% Withhold
Louis Audet	Elected	36,498,948	96.70 %	1,244,001	3.30 %
Arun Bajaj	Elected	37,706,578	99.90 %	36,371	.10 %
Mary- Ann Bell	Elected	37,427,994	99.17 %	314,955	.83 %
James C. Cherry	Elected	37,493,284	99.34 %	249,665	.66 %
Patricia Curadeau-Grou	Elected	37,492,186	99.34 %	250,763	.66 %
Samih Elhage	Elected	37,491,970	99.34 %	250,979	.66 %
Philippe Jetté	Elected	37,494,884	99.34 %	248,065	.66 %
Normand Legault	Elected	37,484,568	99.32 %	258,381	.68 %
Caroline Papadatos	Elected	37,723,949	99.95 %	19,000	.05 %

Results on all matters voted at the Meeting are available on SEDAR's website (www.sedar.com.) including, for information purposes, the voting results for the subordinate voting shares only.

ABOUT COGECO

Rooted in the communities it serves, Cogeco Inc. is a growing competitive force in the North American telecommunications and media sectors with a legacy of 65 years. Through its business units Cogeco Connexion and Breezeline (formerly Atlantic Broadband), Cogeco provides Internet, video and phone services to 1.6 million residential and business customers in Québec and Ontario in Canada as well as in thirteen states in the United States. Through Cogeco Media, it owns and operates 21 radio stations primarily in the province of Québec as well as a news agency. Cogeco's subordinate voting shares are listed on the Toronto Stock Exchange (TSX: CGO). The subordinate voting shares of Cogeco Communications Inc. are also listed on the Toronto Stock Exchange (TSX: CCA).

SOURCE Cogeco Inc.