News release

For immediate release

Cogeco Announces Termination of Automatic Share Purchase Plan

MONTREAL, March 20, 2020 /CNW Telbec/ - Cogeco Inc. (TSX: CGO) (the "Corporation" or "Cogeco") announced today that as a result of the external and extraordinary events and circumstances created by the evolving COVID-19 pandemic and out of an abundance of caution, it is in the Corporation's best interests to terminate its automatic share purchase plan (the "ASPP") under its normal course issuer bid (the "NCIB").The current authorized trading window under the ASPP therefore ended on March 20, 2020. The NCIB remains in effect on the same terms and subject to the same restrictions as previously disclosed.

ABOUT COGECO

Cogeco Inc. is a diversified holding corporation which operates in the communications and media sectors. Its Cogeco Communications Inc. subsidiary provides residential and business customers with Internet, video and telephony services through its two-way broadband fibre networks, operating in Québec and Ontario, Canada, under the Cogeco Connexion name, and in the United States under the Atlantic Broadband brand (in 11 states along the East Coast, from Maine to Florida). Its Cogeco Media subsidiary owns and operates 23 radio stations with complementary radio formats and extensive coverage serving a wide range of audiences mainly across the province of Québec, as well as Cogeco News, a news agency. Cogeco's subordinate voting shares are listed on the Toronto Stock Exchange (TSX: CGO). The subordinate voting shares of Cogeco Communications Inc. are also listed on the Toronto Stock Exchange (TSX: CCA).

SOURCE Cogeco Inc.