News release

For immediate release

Cogeco Inc. Announces Voting Results on the Election of Directors Held During its Annual Shareholders' Meeting

MONTRÉAL, Jan. 16, 2020 /CNW Telbec/ - Cogeco Inc. ("Cogeco") (TSX: CGO) is pleased to announce that each of the nominees as directors for Cogeco listed in the Corporation's Information Circular dated November 15, 2019 was elected as director of Cogeco during its Annual Shareholders' Meeting held on January 15, 2020 in Montréal, Québec (the "Meeting").

Detailed voting results on the election of directors are as follows:

Nominee	Results	For	% For	Withhold	% Withhold
Louis Audet	Elected	42,850,347	99,79%	90,140	0,21%
Arun Bajaj	Elected	42,935,856	99,99%	4,631	0,01%
Mary- Ann Bell	Elected	42,934,181	99,99%	6,306	0,01%
James C. Cherry	Elected	42,595,586	99,20%	344,901	0,80%
Patricia Curadeau-Grou	Elected	42,936,206	99,99%	4,281	0,01%
Samih Elhage	Elected	42,909,151	99,93%	31,336	0,07%
Philippe Jetté	Elected	42,906,781	99,92%	33,706	0,08%
Normand Legault	Elected	42,897,373	99,90%	43,114	0,10%
David McAusland	Elected	42,780,448	99,63%	160,039	0,37%

Results on all matters voted at the Meeting are available on SEDAR's website (www.sedar.com.) including, for information purposes, the voting results for the subordinate voting shares only.

Cogeco Inc. is a diversified holding corporation which operates in the communications and media sectors. Its Cogeco Communications Inc. subsidiary provides residential and business customers with Internet, video and telephony services through its two-way broadband fibre networks, operating in Québec and Ontario, Canada, under the Cogeco Connexion name, and in the United States under the Atlantic Broadband brand (in 11 states along the East Coast, from Maine to Florida). Its Cogeco Media subsidiary owns and operates 23 radio stations with complementary radio formats and extensive coverage serving a wide range of audiences mainly across the province of Québec, as well as Cogeco News, a news agency. Cogeco's subordinate voting shares are listed on the Toronto Stock Exchange (TSX: CGO). The subordinate voting shares of Cogeco Communications Inc. are also listed on the Toronto Stock Exchange (TSX: CCA).

SOURCE Cogeco Inc.