PRESS RELEASE
For immediate release

Sale of Cabovisão – Televisão por Cabo S.A. to European Group ALTICE

Montréal, February 29, 2012 – Cogeco Cable Inc. (TSX: CCA) today announced the sale of its Portuguese subsidiary, Cabovisão – Televisão por Cabo, S.A. (Cabovisão), to the European Group, ALTICE. The transaction closed today. The agreed sale price of €45 million, which may be subject to adjustments for certain contingent claims, was received on closing. Note that Cogeco Cable wrote off completely its net investment in Cabovisão in the third quarter of 2011.

ABOUT COGECO CABLE

Cogeco Cable (www.cogeco.ca) is a telecommunications corporation and is the second largest hybrid fibre coaxial cable system operator in Ontario and Québec. Through its two-way broadband cable networks, Cogeco Cable provides its residential customers with Audio, Analogue and Digital Television, as well as High Speed Internet (HSI) and Telephony services. Cogeco Cable also provides, to its commercial customers, through its subsidiary Cogeco Data Services, data networking, e-business applications, video conferencing, hosting services, Ethernet, private line, VoIP, HSI access, data storage, data security, co-location services, managed IT services, cloud services and other advanced communication solutions. Cogeco Cable's subordinate voting shares are listed on the Toronto Stock Exchange (TSX: CCA).

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