News release

For immediate release

/C O R R E C T I O N from Source -- Cogeco Communications inc./

In the news release, Cogeco Communications Inc. Announces Redemption of 5.15% Senior Secured Debentures Due November 16, 2020, issued 19-Jun-2020 by Cogeco Communications inc. over CNW, we are advised by the company that the redemption date announced should have been July 20, 2020, not July 22, 2020 as originally issued inadvertently. The complete, corrected release follows:

Cogeco Communications Inc. Announces Redemption of 5.15% Senior Secured Debentures Due November 16, 2020

MONTREAL, June 19, 2020 /CNW Telbec/ - Cogeco Communications Inc. ("Cogeco" or the "Corporation") announced today that it will redeem all of the Corporation's outstanding C$200 million 5.15% senior secured debentures, series 2, due November 16, 2020 (the "2020 Debentures"). The redemption date will be July 20, 2020. The Redemption Price of the 2020 Debentures (the "2020 Redemption Price") is defined in the indenture governing the 2020 Debentures and includes accrued and unpaid interest thereon to the redemption date. The 2020 Redemption Price will be payable in cash in accordance with the terms of the aforementioned indentures.

ABOUT COGECO COMMUNICATIONS

Cogeco Communications Inc. is a communications corporation. It is the 8th largest cable operator in North America, operating in Canada under the Cogeco Connexion name in Québec and Ontario, and along the East Coast of the United States under the Atlantic Broadband brand (in 11 states from Maine to Florida). The Corporation provides residential and business customers with Internet, video and telephony services through its two-way broadband fibre networks. Cogeco Communications Inc.'s subordinate voting shares are listed on the Toronto Stock Exchange (TSX: CCA).

SOURCE Cogeco Communications Inc.